

RESOLUTION NO. 26a

A RESOLUTION OF THE CITY OF DOVER, OF BONNER COUNTY, IDAHO
APPROVING THE PANHANDLE STATE BANK PROPOSAL FOR INTERIM
FINANCING

CITY OF DOVER
BONNER COUNTY, IDAHO

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DOVER, of
Bonner County, Idaho as follows:

WHEREAS, City of Dover (the "city"), of Bonner County, Idaho is a municipal
corporation operating and existing under and pursuant to the provisions of
the Constitution and laws of the State of Idaho; and

WHEREAS, the city Council assumed responsibility and operation of the
Rocky Point Sewer District thru Resolution no. 18 and authority a special
election on November 7, 1995.

NOW THEREFORE, IT IS HEREBY FURTHER RESOLVED as follows:

SECTION 1 : The City Council hereby approves the Panhandle State Banks
proposal for interim financing not to exceed \$450,000 for the period of one
year at an interest rate of 5.25 %fixed.

SECTION 2 : This Resolution shall take effect and be in force from and after its
passage and approval.

ADOPTED this 19 day of *April*, 1999

CITY OF DOVER
Bonner County, Idaho

Paul "Randy" Curless
Paul "Randy" Curless, Mayor

ATTEST;

Connie Hinkle
Connie Hinkle, Clerk

(SEAL)