

DOVER URBAN RENEWAL AGENCY
JOINT MEETING OF THE BOARD OF DIRECTORS AND CITY OF DOVER
July 12, 2017 5:00 PM, Dover City Hall, Dover, Idaho

CALL TO ORDER AND ROLL CALL

Chairman Paul Nowaske opened the meeting at 5:04 PM. A roll call confirmed that Jim Haynes, Bill Strand and Mike Mooney were also present. Staff present were John Austin, Administrator and Will Herrington, Attorney.

OLD BUSINESS

Next, the Board considered the minutes of the May 10, 2017 joint meeting with the city, which were unanimously approved following a motion by Mr. Mooney and second by Mr. Strand.

Next, Mr. Austin presented the financial report, bank reconciliation and invoice approval list. Discussion included Mr. Strand asking about the ability to establish a tax receivable line item. He said he would determine the amounts still to be paid and report that to the Board. The reports were unanimously approved following a motion by Mr. Strand and second by Mr. Mooney.

NEW BUSINESS

Next, Mr. Austin opened the discussion on the potential funding options for the city on their water system upgrade (attached.) He said the two options have upsides and downsides and the city can take whichever direction best works for them. Mr. Strand noted the \$1.1 million is phase one of the \$1.8 million total. He said the city could cut \$300,000 or so for next year, so if DURA could fund up to \$800,000 that might suffice for phase one. Mr. Austin stated DURA might be able to pay more than that over the next two fiscal years. He also stated DURA should amend its agreement with the city on the water system and Mr. Herrington stated he would review the existing agreement.

Next, Mr. Austin discussed the city's request for a Board member to review PAC's financials each month. Mr. Austin stated PAC would be pleased to provide the information necessary, including the bank account reconciliations and check registers. After discussion, the Board authorized Mr. Mooney to review the financials each month.

ADJOURNMENT

With no further business to come before the Board, the meeting adjourned at 5:39 pm, following a motion by Mr. Strand and second by Mr. Mooney.