

**DOVER URBAN RENEWAL AGENCY**  
**JOINT MEETING OF THE BOARD OF DIRECTORS AND CITY OF DOVER**  
**August 9, 2017 5:00 PM, Dover City Hall, Dover, Idaho**

**CALL TO ORDER AND ROLL CALL**

Chairman Paul Nowaske opened the meeting at 5:04 PM. A roll call confirmed that Jim Haynes, Bill Strand and Mike Mooney were also present. Staff present were John Austin, Administrator and Will Herrington, Attorney.

**OLD BUSINESS**

Next, the Board considered the minutes of the July 12, 2017 joint meeting with the city, which were unanimously approved following a motion by Mr. Mooney and second by Mr. Strand.

Next, Mr. Austin presented the financial report, bank reconciliation and invoice approval list. The reports were unanimously approved following a motion by Mr. Haynes and second by Mr. Mooney.

Next, Mr. Strand stated the city will self-fund the Water System Upgrade; in other words he stated the city will not borrow funds and will do a multi-phase project. He said he believes the city will be able to cover the project, with DURA's assistance. If there are shortages in funds, the city will delay those elements that they can. He also said he would work with Mr. Herrington about the agreement DURA previously approved as the Water Intake System.

Next, Mr. Strand regarding taxes receivable, he stated the new taxes in Dover are up about \$6.1 million, to \$96 million. He said he will analyze the figures and make projections for taxes receivable. He noted the single family home assessment change (attached) reflect the increases of 4% to 5%. Land prices dropped by 10%, on a flat assessment by the county, and condos had no increase. He said the city's budget, which also impacts DURA's taxes, will increase 3% so DURA should see about \$51,000 in new increment. Mr. Austin noted that should bring the tax revenues in excess of \$700,000. He said he would get a final report for the October meeting.

**PUBLIC HEARING**

Next, Chairman Nowaske opened the public hearing at 5:30. With no public comments, the hearing was closed at 5:32.

**NEW BUSINESS**

Next, the Board approved the FY 2017-18 budget, following a motion by Mr. Strand and second by Mr. Haynes. A roll call confirmed unanimous approval.

Next, the Board discussed the city's request for a Board member to review PAC's financials each month. Mr. Mooney stated the city would like to tighten the controls on the financials, including having Board sign the checks. PAC can also provide the bank account reconciliations and check registers online. Mr. Austin stated he would make sure that happened, as long as it is read-only as an internal control, because PAC is the Secretary Treasurer for DURA.

## **ADJOURNMENT**

With no further business to come before the Board, the meeting adjourned at 5:54 pm, following a motion by Mr. Mooney and second by Mr. Haynes.