

**DOVER URBAN RENEWAL AGENCY
MEETING OF THE BOARD OF DIRECTORS
February 14, 2018 5:00 PM, Dover City Hall, Dover, Idaho**

CALL TO ORDER AND ROLL CALL

Chairman Paul Nowaske opened the meeting at 5:00 PM. A roll call confirmed that Jim Haynes, Bill Strand and Mike Mooney were also present. Staff present was John Austin, Administrator and Will Herrington, Attorney. Guest was John Sletager of Dover Bay Development.

OLD BUSINESS

Next, the Board considered the minutes of the January 10, 2018 meeting with the city, which were unanimously approved following a motion by Mr. Haynes and second by Mr. Strand.

Next, Mr. Austin presented the financial report, bank reconciliation and invoice approval list, noting the high unrestricted cash balance in excess of \$320,000, which resulted from the receipt of nearly \$400,000 in first-half tax increment by the Agency. The reports were unanimously approved following a motion by Mr. Strand and second by Mr. Mooney.

STAFF COMMENTS

Next, Mr. Austin discussed the funding issues for the city's water facility project and the memo provided to the city in January (attached). He stated Banner Bank is available to discuss funding the first two phases, for at least \$400,000, and then more as vertical comes onto the District. Mr. Strand stated the city is evaluating an issue with DEQ on water quality, chiefly involving deficiencies in the water tank. He said this would delay the program to upgrade the water system, for at least four months. Mr. Herrington stated he would work with Mr. Strand on the participation agreement so DURA can assist with the costs of repairing the tank.

Next, Mr. Austin presented the annual report to the city (attached), and responded to questions. After discussion, the Board set a public hearing on the report to the city for March 14, 2018 at 5 pm, following a motion by Mr. Haynes and second by Mr. Mooney.

ADJOURNMENT

With no further business to come before the Board, the meeting adjourned at 5:54 pm, following a motion by Mr. Strand and second by Mr. Haynes.