

**DOVER URBAN RENEWAL AGENCY
MEETING OF THE BOARD OF DIRECTORS
January 13, 2021 4:00 PM Dover City Hall, Dover, Idaho
And via Telecommunications**

CALL TO ORDER AND ROLL CALL

Chairman Bill Strand opened the meeting at 4:00 PM via Zoom. A roll call confirmed that Jim Haynes, Mike Mooney and Annie Shaha were also present via Zoom. Staff present was John Austin, Administrator and Will Herrington, both via phone.

OLD BUSINESS

Next, the Board considered the minutes of the November meeting, amended by Ms. Shaha concerning current liabilities. After discussion, the amended minutes were unanimously approved following a motion by Mr. Haynes and second by Ms. Mooney.

Next, Mr. Austin presented the financial report and invoice approval list for the third month of the fiscal year, December 31, 2020. A discussion then ensued about current liabilities on the financials and Chairman Strand recommended that Ms. Shaha and Mr. Mooney meet via Zoom with Mr. Austin to discuss the issue. After discussion, the report and invoice approval list were unanimously approved, following a motion by Mr. Haynes and second by Mr. Mooney.

NEW BUSINESS

Next, Chairman Strand opened the discussion about the reimbursement history of DURA for both Dover Bay Development (DBD) and the City of Dover. Mr. Austin discussed the elements funded by each of the bond issues (2008, 2011, 2014) that reimbursed DBD. He also noted the 2016 bond issue merely reset the interest rate and term and was not used for reimbursement. He also noted that all city reimbursements since 2016 have been done via cash, and not bonding. He thanked Chairman Strand for working to validate all expenditures.

Next, the Board discussed the scope of work for auditing DURA's revenues and expenditures. Mr. Herrington stated the Board should get proposals on the costs to do the audit. Mr. Austin stated the Board received a proposal for \$9,500 from Hayden Ross to review all of DBD's invoices that were incurred and reimbursed, beginning in 2008. After discussion, Mr. Mooney made a motion, as amended by Ms. Shaha, seconded by Mr. Haynes to pay up to \$10,000 for the scope of review project.

Next, the Board discussed the Panhandle Area Council's administration of DURA. Mr. Austin stated PAC's executive director Wally Jacobson had a discussion with Dover's mayor and the future of the URA's administration was an issue. With the city's potential to replace DURA's Board with the City Council, Mr. Jacobson felt bringing a new contract forward now was premature.

Regarding PAC's contract and its admin fees of \$9,000 per year, Mr. Austin noted they were less than 1% of revenues, which is very low when compared to other cities' URA admin costs. He noted the city of Hayden has less tax increment and debt management and their admin fees are over \$30,000 per year.

Chairman Strand stated in his conversations with the mayor that the Agency should proceed with the issues discussed above before the city will make any decisions about the Board and therefore any discussion about administration of the Agency.

ADJOURNMENT

With no further business to come before the Board, the meeting adjourned at 4:55 pm, following a motion by Mr. Mooney and second by Mr. Haynes.

Respectfully Submitted:

Bill Strand, Chairman