

RESOLUTION NO. 115

CITY OF DOVER

**A RESOLUTION** TO ALLOW THE CITY TO TRANSFER FUNDS COLLECTED FROM DEVELOPMENT FEES TO THE DOVER URBAN RENEWAL AGENCY (DURA).

**WHEREAS**, the City Council has reopened and approved amending the General Fund budget in order to complete the transfer of funds.

**WHEREAS**, development fees previously collected in the amount of \$168,000 are to be transferred to DURA.

**WHEREAS**, funds will be made available to the City for projects and will not be considered as reserve DURA funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IDAHO:** The amount of \$168,000 shall be transferred to DURA and shall be made available to the City of Dover for projects.

**FURTHERMORE:** Connection fees collected from this date forward shall not be subject to the previous loan agreement.

**PASSED** by the City Council and **APPROVED** by the Mayor this 24th Day March 2016 with roll call vote:

- Brockway – *AYE*
- Guthrie – *AYE*
- Hewitt – *AYE*
- Strand – *AYE*

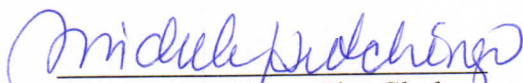
City of Dover, Idaho



Annie Shaha, Mayor



ATTEST:



Michele Hutchings, City Clerk