

DOVER URBAN RENEWAL AGENCY
MINUTES OF REGULAR MONTHLY MEETING OF DIRECTORS
July 14, 4:00 p.m., Dover City Hall, Dover, Idaho

CALL TO ORDER AND ROLL CALL

Chairman Bill Strand opened the meeting at 4:02 p.m. The following Board members were in attendance: Bill Strand, Merlin Glass, Jim Haynes, and Mike Mooney. Staff present via Zoom were Will Herrington, attorney; Stephanie Mueller, Practical Accounting Services; and Renee Magee, administrator. Two guests were in attendance for the public portion of the meeting.

PUBLIC COMMENTS. There were no public comments.

ADDITONS, MODIFICATIONS, OR CHANGES TO AGENDA: ACTION ITEM. There were no additions or changes to the agenda.

OLD BUSINESS

Approval of Minutes: Action Item. Haynes moved the minutes of the regular meeting on June 9, 2021, be approved. Glass seconded the motion, and it passed unanimously.

Approval of Invoices and Financial Statements: Action Item. Mueller listed the invoices: Herrington and Associates, PLLC, \$407.00; Herrington and Associates, \$2,682.50; Renee R. Magee, \$350.00; Practical Accounting Solutions, \$202.50. Haynes moved to approve the invoices, and Mooney seconded the motion. A roll call vote was taken, and all members voted aye. The motion passed unanimously.

After reviewing the financial statements and discussing a way to estimate the unrestricted cash using the checking account balance and anticipated expenses, Mooney moved to accept the financial statements for March, April, and May, 2021. Glass seconded the motion, and it passed unanimously.

Review of 2021-2022 Preliminary Budget and Preliminary Approval: Action Item. Magee explained the proposed budget is an estimate of future revenues and expenditures. The estimated tax revenues are based on the present assessed value of the district. The fund balance carryover was reduced from the draft budget discussed in June to reflect an anticipated reimbursement to Dover in the approximate amount of \$162,000 in this fiscal year. The project reimbursement amount to Dover was increased to \$450,000. Strand noted there is flexibility in the reimbursement time tables if revenues are not as forecast. It was suggested zeroes be placed in the public notice and worksheet if the bond is not to be refunded. Haynes moved to give preliminary approval to the budget. Moody seconded the motion, and, with a roll call vote, it passed unanimously.

Questions for ICRMP Representative: Action Item. Magee contacted ICRMP, and Justin Nyquist is willing to speak to the board during the August meeting. He wondered what questions the Board members had for him. The Board members asked how applicable is an ICRMP policy since the Agency has no property or employees. The coverage of ICRMP seems to mainly address those local governments with property and employees. Herrington asked how many urban renewal agencies have coverage with ICRMP and what has been the nature of the claims, if any, for other urban renewal agencies.

STAFF COMMENTS. There were none.

BOARD/COUNCIL COMMENTS. There were none.

EXECUTIVE SESSION. At 4:34 p.m., Haynes moved to enter into executive session as authorized by Idaho Code Section 74-206(1)(f). Mooney seconded the motion. A roll call vote was taken with Glass, Haynes, Mooney, and Strand voting aye.

At 4:58 p.m., Haynes moved, and Glass seconded the motion to adjourn the executive session. A roll call vote was taken, and Glass, Haynes, Mooney, and Strand voted to adjourn the executive session.

At 4:49 p.m., Glass moved to adjourn the meeting, Mooney seconded the motion, and it passed unanimously.

Respectfully submitted:

Renee Magee, Administrator