

NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2022-2023
 DOVER URBAN RENEWAL AGENCY

A public hearing, pursuant to Idaho Code 50-1002 and 50-2903(5), will be held to consider the proposed budget for the Dover Urban Renewal Agency for the fiscal year beginning October 1, 2022, through September 30, 2023. The hearing will be held in Council Chambers, Dover City Hall, 699 Lakeshore Avenue, Dover, Idaho at 4:00 p.m. on Wednesday, August 10, 2022. The Council Chambers are accessible to persons with disabilities. Anyone desiring accommodations for disabilities in order to participate should contact Dover City Hall, 208.265.8339, at least 48 hours prior to the hearing.

The proposed FY 2022-2023 budget is shown below for the revenue allocation fund:

	FY 2021 Actual	FY 2022 Amended Budget	FY 2023 Proposed Budget
Revenues:			
Property tax increment	\$894,107	\$1,400,000	\$1,600,000
Interest income	576	1,000	1,000
Fund balance carryover	0	550,000	300,000
Total Revenues	\$894,683	\$1,951,000	\$1,901,000
Expenditures:			
Debt Service Payments			
Bond payments, Banner Bank	549,670	\$549,600	\$549,600
City of Dover Interest	13,275	20,000	10,000
Contingency reserve	0	240,400	175,400
Capital project reimbursement	203,697	1,100,000	1,120,000
Professional fees	21,012	25,000	30,000
Audit	6,500	7,000	7,000
Office expenses	1,146	9,000	9,000
Total Expenditures	\$795,300	\$1,951,000	\$1,901,000

Publish July 27 and August 3.