

**DOVER URBAN RENEWAL AGENCY
JOINT MEETING OF THE BOARD OF DIRECTORS AND CITY OF DOVER
March 8, 2017 5:00 PM, Dover City Hall, Dover, Idaho**

CALL TO ORDER AND ROLL CALL

Chairman Paul Nowaske opened the meeting at 5:04 PM. A roll call confirmed that Jim Haynes and newly-appointed members Bill Strand and Mike Mooney were also present. Staff present were John Austin, Administrator and Will Herrington, Attorney.

OLD BUSINESS

Next, the Board considered the minutes of the January 11, 2017 meeting, which were unanimously approved following a motion by Mr. Haynes and second by Chairman Nowaske, vacating the chair since neither Mr. Strand or Mooney were on the Board at that time.

Next, Mr. Austin presented the financial report, bank reconciliation and invoice approval list. After discussion, the reports were unanimously approved following a motion by Mr. Haynes and second by Mr. Strand.

PUBLIC MEETING

Next, Mr. Austin opened the discussion on the 2016 Annual Report to the City of Dover. Mr. Mooney asked about the reason for the city to contribute the \$178,000 last year, to which Mr. Strand discussed the reasons, including it has no limits for DURA on the use of the funds, where the city had limits based on the fees collected.

NEW BUSINESS

Next, Mr. Austin presented the FY 2015-16 audit and representation letter from the auditors Anderson Bros. CPA. Discussion concerned the audit comment about the FDIC limits insuring the cash accounts. Mr. Austin explained it was a covenant from Banner Bank to keep all cash with their bank, and that he would discuss the issue again with the bank. With no further discussion, the FY 2015-16 audit was approved, following a motion by Mr. Haynes and second by Mr. Strand.

Next, the Board approved the audit representation letter and authorized the Chairman to sign it.

ADJOURNMENT

With no further business to come before the Board, the meeting adjourned at 5:39 pm, following a motion by Mr. Strand and second by Mr. Mooney.