

NOTICE OF PUBLIC HEARING
AMENDED BUDGET FOR FISCAL YEAR 2021-2022
 DOVER URBAN RENEWAL AGENCY

A public hearing, pursuant to Idaho Code 50-1002 and 50-2903(5), will be held to consider the amended budget for the Dover Urban Renewal Agency for the fiscal year beginning October 1, 2021, through September 30, 2022. The hearing will be held in Council Chambers, Dover City Hall, 699 Lakeshore Avenue, Dover, Idaho at 4:00 p.m. on Wednesday, July 13, 2022. The Council Chambers are accessible to persons with disabilities. Anyone desiring accommodations for disabilities in order to participate should contact Dover City Hall, 208.265.8339, at least 48 hours prior to the hearing.

The amended FY 2021-2022 budget is shown below for the revenue allocation fund:

	FY 2021 Actual	FY 2022 Budget	FY 2022 Amended Budget
Revenues:			
Property tax increment	\$894,107	\$925,000	\$1,400,000
Interest income	576	1,500	1,000
Fund balance carryover	0	300,000	550,000
Total Revenues	\$894,683	\$1,225,500	\$1,951,000
Expenditures:			
Bond payments	\$549,670	\$549,600	\$549,600
Payments to Dover			
Reserve	0	169,000	240,400
Project reimbursement	203,697	450,000	1,100,000
Loan interest	13,275	20,000	20,000
Professional fees	21,012	29,400	25,000
Audit	6,500	6,500	7,000
Office expenses, including advertising	1,146	1,000	9,000
Total Expenditures	\$795,300	\$1,225,500	\$1,951,000

Publish June 28 and July 5, 2022.